MEMORANDUM OF UNDERSTANDING

Between

M J College

Junwani Kokha Road,

Bhilai

And

Creative Training and Technologies,

313, First Floor,

Chouhan Park View.

Junwani,

Bhilai.

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MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is made on

Between

- M J College, Junwani Kokha Road, Ayyapa Nagar, Bhilai, providing courses in various graduate and Post Graduate Programs like B.Com, M.Com, BBA etc Referred as First Party represented by its Principal Dr. Anil Choubey.
 - Creative Training and Technologies, 313, Chouhan Park View, Besides Shree Shankara College, Junwani, Bhilai, providing various computer and management courses including the course of Certified Financial Planner referred as second party represented by its Centre director Mr. M.M.John

(Herein jointly referred as parties and singularly as a Party)

Whereas the second party submitted a proposal to First party to promote education related to Banking, Financial services, Stock Market etc through Certified Financial Planner an international certification especially for banking and Financial services on the basis of understanding set out in this memorandum of Understanding (MOU).

1. Areas of responsibility and cooperation of both parties.

The parties agree to collaborate in the following areas.

- The students of first party would be offered certification program and courses in Certified Financial Planner by the second party.
- ii. The first party would arrange students for the course to be offered by the second party and the second party would arrange course material and faculties at their own cost.
- iii. The quality of training and delivery shall be monitored by the first party.
- 2. **The Collaboration Team.** The parties appoint representative to manage and oversee the collaborative activities contemplated under this MOU.

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- INFRASTRUCTURE AND RESOURSES. The second party will use its infrastructure for conducting the classes. The infrastructure of first party can also be used for convenience of students. The second party will not create any financial burden on first party in any form.
- 4. Students: The first party will mobilize the required number of students' i.e around 20 students to have financial feasibility and will also support in collecting fee from the students. The first party will provide a list of part participating students to Second party.
- Course to be covered. The second party will cover the certification course for Certified Financial Planner. The second party will also arrange the registration students and all related follow up with Financial Planning Standard Board.
- 6. Fees and Payment Schedule. A tuition fee of Rs.45000/- shall be payable by each student. For the ease of students it is also agreed that the students can pay the fees in four installments i.e. Rs. 15000/- at the time of starting course and Rs.10000/- in the subsequent three months. The registration fee with board and examination fee shall be extra in actual as declared by the Board. No extra payment shall be charged from the students for study materials and online access.
- Continued support to students: In the event of any student not able to clear the
 paper in first attempt shall be provided coaching for Two more attempts without
 charging any fees.
- 8. **PLACEMENT:** The second party will organize the placement of students clearing the certification.

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- 9. Amendments: The terms of MOU may be amended any time by mutual consent of parties.
- 10. Term: The MOU shall remain effective till it is terminated by the parties.

IN WITNESS WHEREOFF the parties hereto have caused this MOU to be duly executed on the day and year first above mentioned

Signed for and on behalf of MJ College.

Dr. Anil Choubey COLLEGE
PRINCIPAL
Date and stargpillal (C.G.)
Witness

of the same

M.M. 2006

Signed for and on behalf of

CREATIVE TRAINING AND TECHNOLOGIES

& TECHNOLOGIES (DURG)

CENTRE DIRECTOR

Date and stamp

Witness SHILPA DAS